



IDFC GOVERNMENT SECURITIES FUND-INVESTMENT PLAN

An open ended debt scheme investing in government securities across maturities

A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

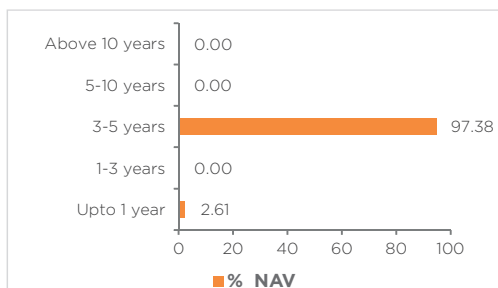
OUTLOOK

We believe that the current level of overnight rate is at emergency levels and have to be lifted soon enough and that the peak policy rates in this cycle are likely to be lower than in the last.

In our view 5 - 10 - 15 year spreads are unlikely to narrow much from here (bulk of flattening will happen between 1 and 5 years and various combinations therein).

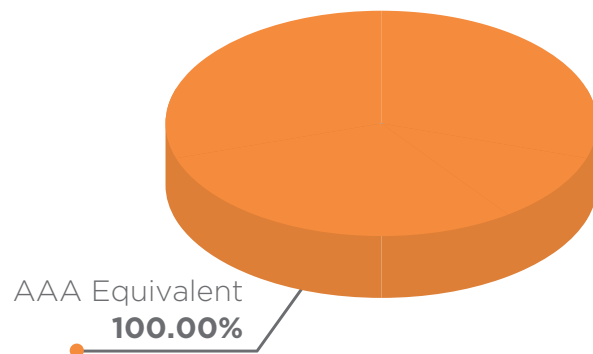
In our view, bond demand versus supply dynamics may remain a longer term issue. The discontinuation of GSAP is (at least temporarily) leading to some steepening between 5 year and longer but our issue is much longer term. We continue to be heavily overweight 5 year (4.5 years now) in our actively managed bond and gilt funds. As always this reflects our current thinking and can change at any point in time.

Fund Features: (Data as on 30th September'21)
Category: Gilt
Monthly Avg AUM: ₹1,948.67 Crores
Inception Date: 9th March 2002
Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010)
Standard Deviation (Annualized): 3.38%
Modified duration: 3.85 years
Average Maturity: 4.53 years
Macaulay Duration: 3.96 years
Yield to Maturity: 5.68%
Benchmark: CRISIL Dynamic Gilt Index (w.e.f 01st February, 2019)
Minimum Investment Amount: ₹5,000/- and any amount thereafter
Exit Load: Nil (w.e.f. 15th July 2011)
Options Available: Growth, IDCW[®] - Quarterly, Half Yearly, Annual, Regular & Periodic
Maturity Bucket:



[®]Income Distribution cum capital withdrawal

ASSET QUALITY



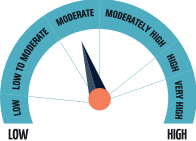
Gsec/SDL yields have been annualized wherever applicable
 Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (30 September 2021)

Name	Rating	Total (%)
Government Bond		97.39%
5.63% - 2026 G-Sec	SOV	96.31%
6.97% - 2026 G-Sec	SOV	1.07%
7.17% - 2028 G-Sec	SOV	0.003%
Net Cash and Cash Equivalent		2.61%
Grand Total		100.00%



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> To generate long term optimal returns. Investments in Government Securities across maturities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>CRISIL Dynamic Gilt Index</p>